

# **Seascale Parish Council Annual Statement 2015 – 2016**

## **Account 1**

- At the end of this financial year, the balance of this account was £22,704.65
- There are 6 uncleared cheques totalling £5,677.44

## **Account 2**

- At the end of this financial year, the balance of this account was £2,603.43
- This is not there for any particular reason, and may be added to the main fund.

## **NatWest Account**

- This Account was closed and the balance transferred to Accounts 1 & 2

## **Income & Expenditure**

- The opening balance of the Parish fund was £28,107.12
- The income of the Parish this year was £35,922.70
- The expenditure of the Parish was £43,999.07
- Funds therefore decreased this year by £8,076.37 to £20,030.75
- This decrease can be explained by the spending of a Coastal Improvement Grant awarded by Copeland Borough Council in 2014, and mostly spent this year prior to its expiry.
- There is £3,520 of outstanding rent owed.
- There is an unclaimed VAT rebate of £431.76 for the period 1<sup>st</sup> January 2016 to 31<sup>st</sup> March 2016.
- Including all outstanding VAT rebates and rental arrears, the total funds of the Parish are **£23,982.51** at the close of the financial year.

## **Loans**

- The Parish Council has no outstanding obligations.

## **Assets**

- The Parish Council has assets totalling an insurable value of £767,406
- No new assets were acquired this financial year.

## **Rental Agreements**

- We let the field at Tarn How to Mrs Sloan for an annual income of £100.
- We lease 45 car park bays to Morgan Sindall Ltd for £1,000 pcm.
- We lease a vending bay to NatWest for £10 per week.

## **s137**

- No s137 payments were made during this financial year.

## **Tax**

- The Parish Council complies with all relevant tax legislation.

## **External Services**

- The Parish undertook no work for external bodies during this financial year.